

Investor Presentation 1Q2025

9 May 2025



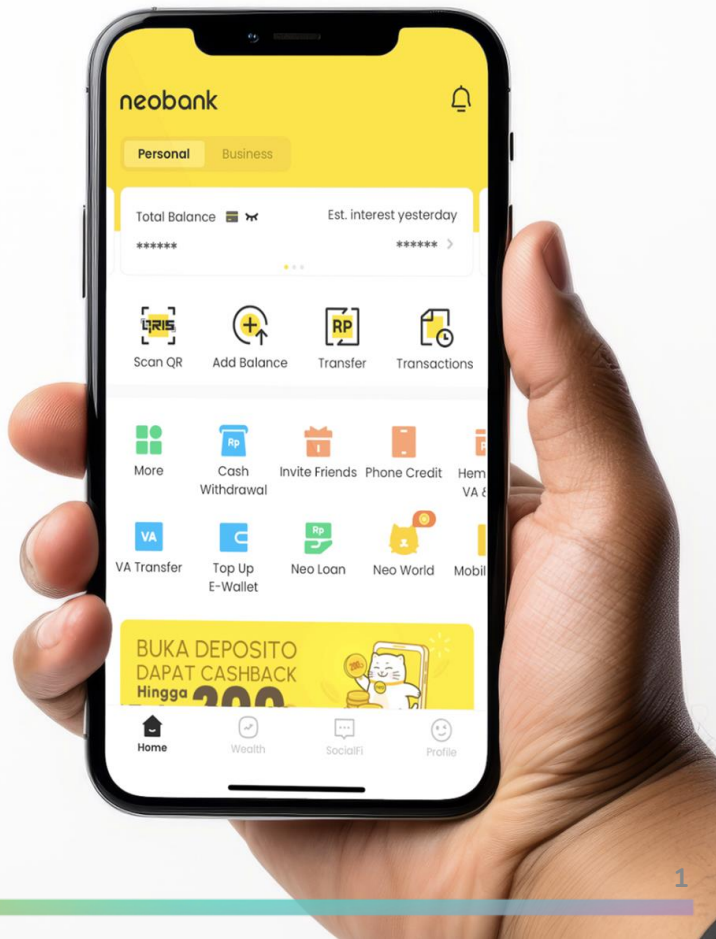
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Financial Snapshot – Balance Sheet

QoQ growth in Total Assets and CASA

in IDR'tn	Mar-24	Dec-24	Mar-25	QoQ	YoY
Cash & Short Term Money Market	2.1	1.5	2.9	90.7%	35.1%
Marketable Securities	6.3	6.6	5.6	(14.6%)	(10.9%)
Loans	9.3	8.8	8.5	(3.7%)	(8.8%)
Total Assets	18.9	17.4	18.2	4.4%	(3.9%)
CASA	4.0	3.6	4.1	14.5%	4.3%
Time Deposits	10.4	9.6	9.6	0.2%	(7.7%)
Total Third Party Funds	14.4	13.2	13.7	4.1%	(4.4%)
Total Liabilities	15.3	13.8	14.4	4.3%	(5.6%)
Total Equity	3.6	3.6	3.7	4.9%	3.1%

Note: Marketable securities consists of: SRBI, Bonds, and RR

Financial Snapshot – Profit & Loss

Starting off with positive PBT in the first quarter of 2025

in IDR'bn	1Q24	4Q24	1Q25	QoQ	YoY
Interest Income	990	928	810	(12.7%)	(18.1%)
Interest Expense	(217)	(204)	(193)	(5.2%)	(10.9%)
Net Interest Income	773	724	617	(14.7%)	(20.2%)
Fee based Income & Other Income	159	114	104	(8.4%)	(34.3%)
Total Income	932	838	721	(13.9%)	(22.6%)
Operating Expense	(261)	(248)	(210)	(15.5%)	(19.6%)
Operating Profit before Provision	671	589	511	(13.2%)	(23.8%)
Provision Expenses	(657)	(574)	(352)	(38.7%)	(46.4%)
Profit before Tax	14	15	160	963.2%	1,037.8%
Net Profit after Tax	14	16	160	912.0%	1,026.1%

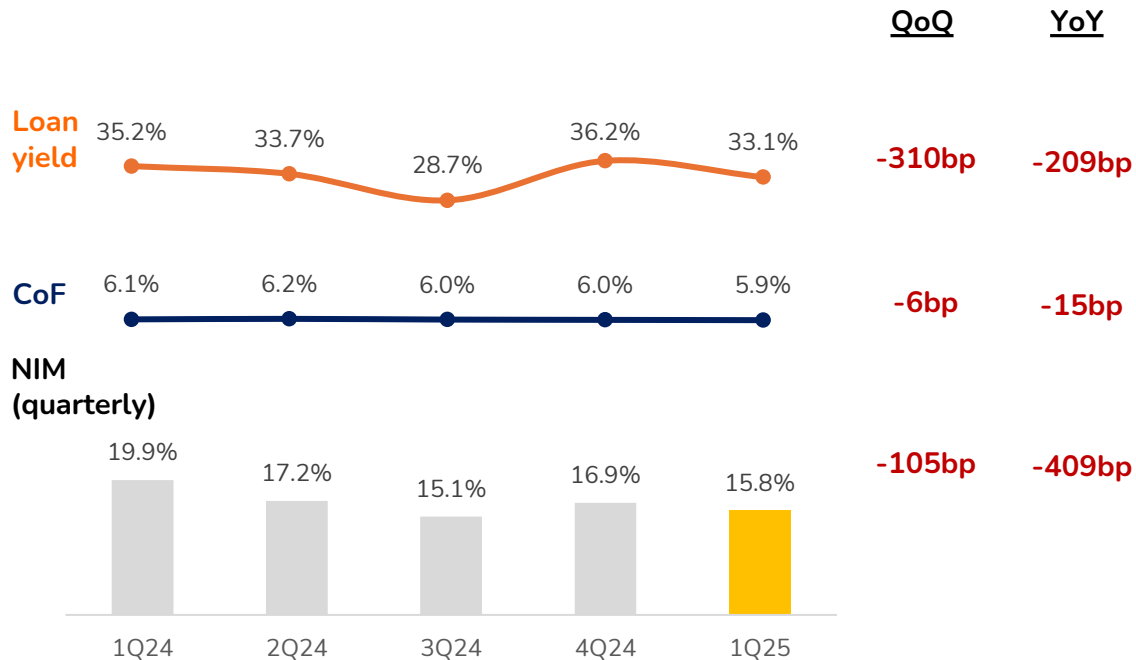
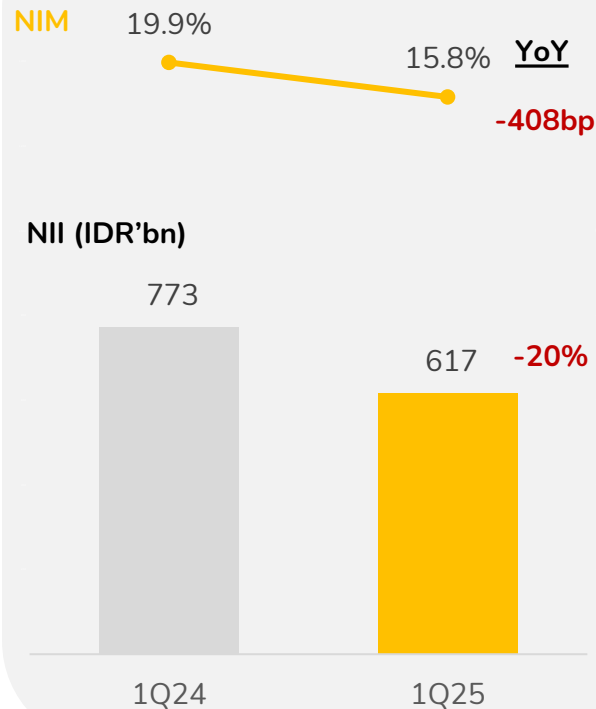
Financial Snapshot – Financial Ratios

Improved efficiency and rentability ratios

Key Ratios	1Q24	4Q24	1Q25	QoQ	YoY
NIM	19.92%	17.30%	15.84%	(1.5%)	(4.1%)
BOPO	98.83%	99.34%	82.56%	(16.8%)	(16.3%)
CIR	31.82%	31.47%	29.10%	(2.4%)	(2.7%)
NPL Ratio	3.94%	3.30%	3.18%	(0.1%)	(0.8%)
NPL Coverage Ratio	146.25%	218.08%	210.82%	(7.3%)	64.6%
LAR	17.09%	12.77%	11.44%	(1.3%)	(5.7%)
LAR Coverage Ratio	33.37%	56.38%	58.58%	2.2%	25.2%
CoC	26.17%	24.75%	16.54%	(8.2%)	(9.6%)
ROA	0.30%	0.10%	3.61%	3.5%	3.3%
ROE	1.67%	0.59%	18.51%	17.9%	16.8%
CAR Ratio	31.95%	35.30%	35.81%	0.5%	3.9%

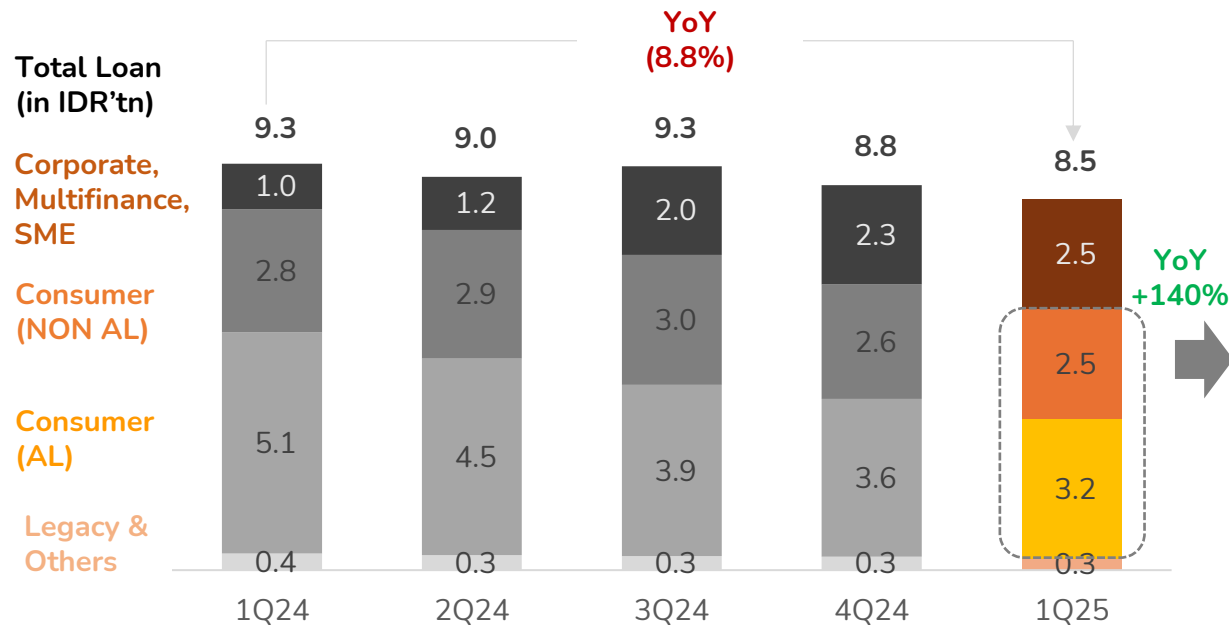
Net Interest Income

Lower Net Interest Income as a result of slower loan growth and managing with lower CoF

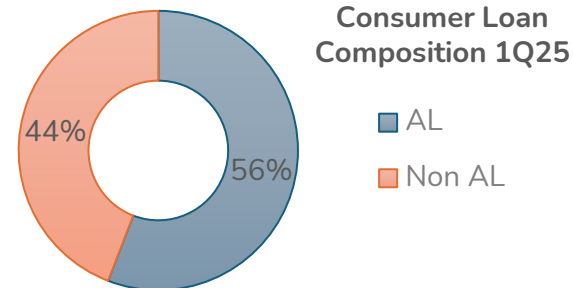


Loan Performance

Decreased in Consumer Loans driven by decreased in Channelling AFI in 2024



Reduction on AL composition in Consumer Loans from 64% to 56% YoY.



Key focus is to replenish with own loan products and partners.

Funding Performance

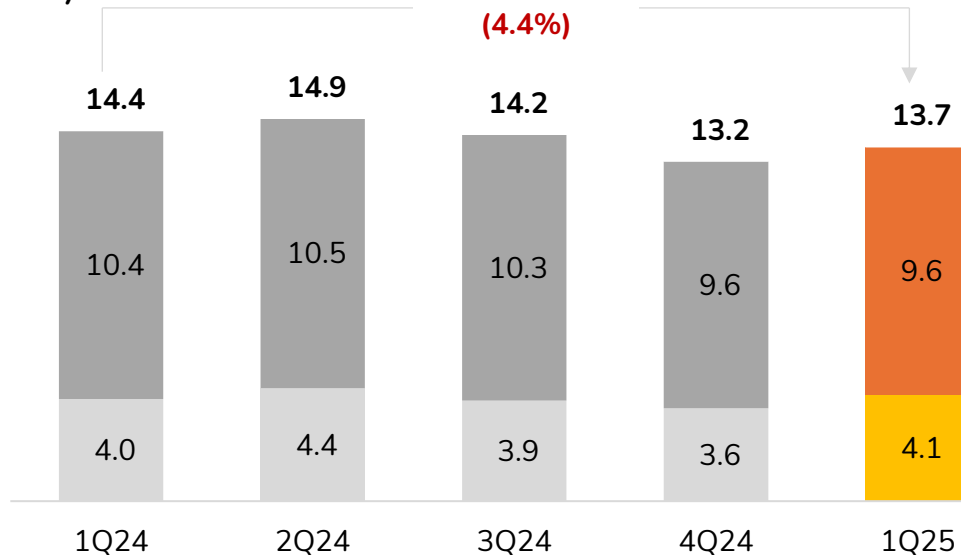
Ample liquidity with drive towards CASA

Total Third Party Fund
(in IDR'tn)

YoY
(4.4%)

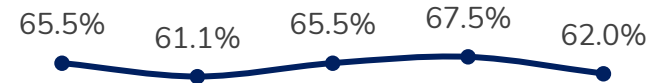
Time
Deposits

CASA

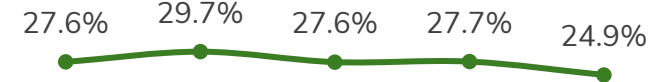


Ample liquidity with room to
boost loan growth and improve
CASA Ratio

LDR



CASA Ratio



Non-Interest Income

Leveraging from Funding & Digital transactions, such as cash management, wealth management, QRIS, PPOB, and MDR.

Non-Interest
Income (in IDR'bn)

YoY

-34%

159

104

1Q24

1Q25

Non-Interest
Income/NII

20.5%

23.4%

24.7%

15.7%

16.9%

QoQ

YoY

+117bp

-364bp

Non-Interest Income
(in IDR'bn)

159

155

143

114

104

-10bn

-54bn

Recovery

Lending

Funding &
Digital
Services*

1Q24

2Q24

3Q24

4Q24

1Q25

88

84

78

56

45

46

47

40

34

32

25

24

25

24

27

*) including treasury

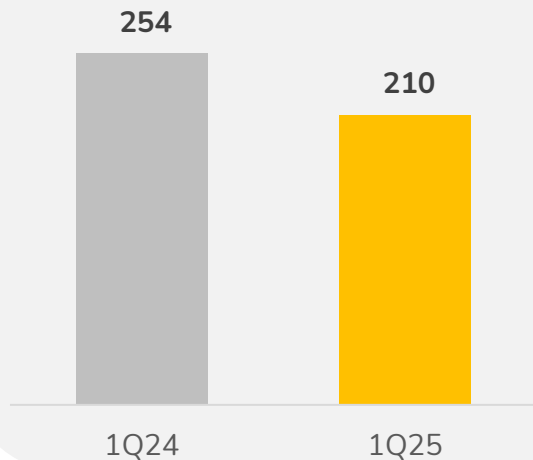
Operational Costs

Operating with better efficiency and cost conscious

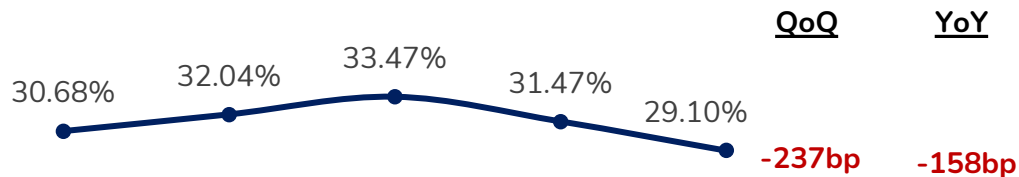
Operational Costs
(in IDR'bn)

YoY

-17%



CIR

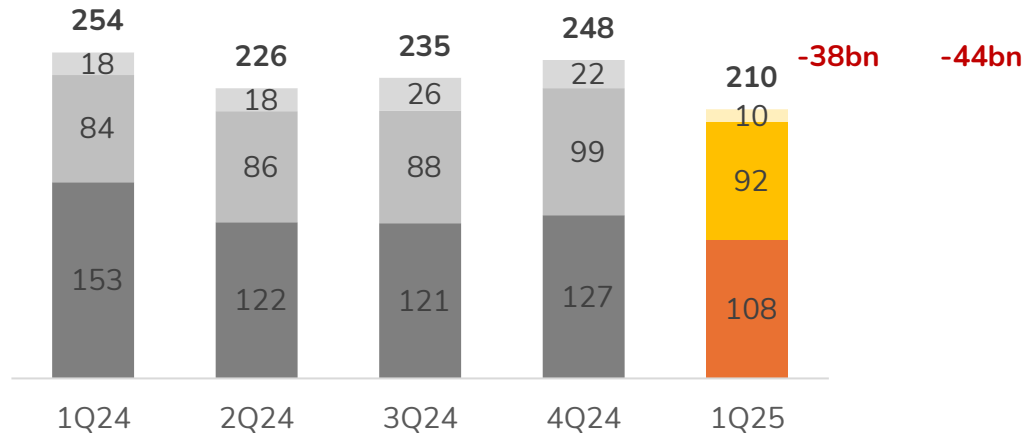


Total Operational Costs
(in IDR'bn)

Marketing

Personnel

G&A

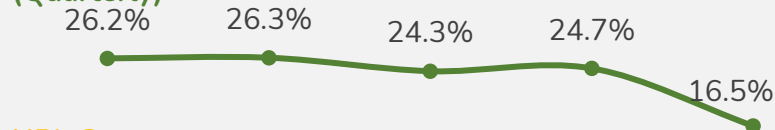


Asset Quality

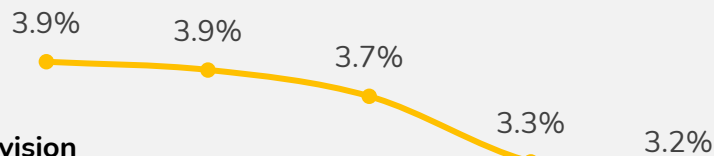
Asset quality continues with prudent growth

Stricter RAC and continuous risk strategy review

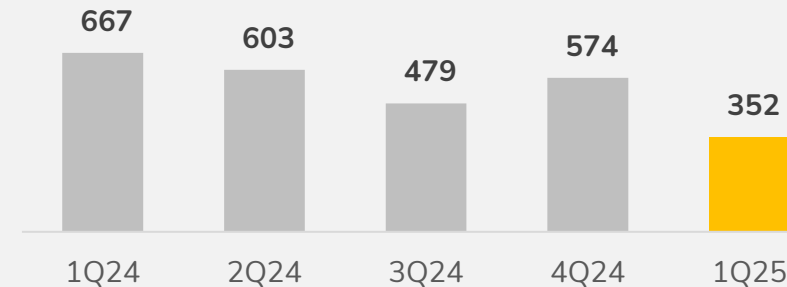
CoC
(Quarterly)



NPL Gross

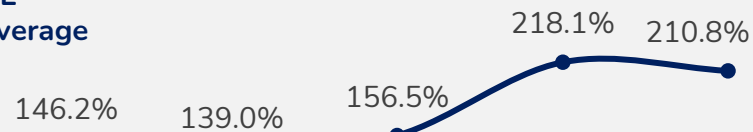


Provision
(in IDR'bn)

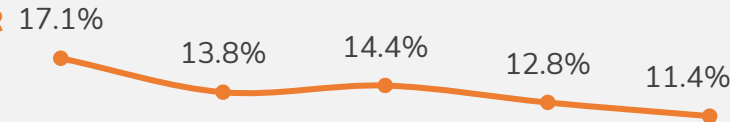


Improved NPL Coverage and lower LAR

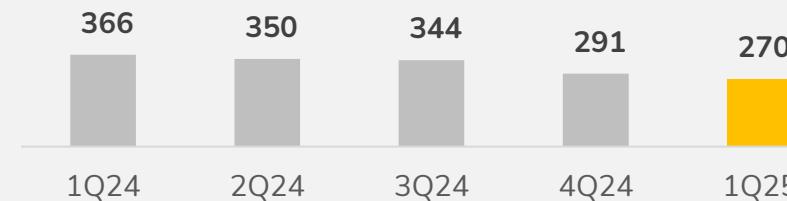
NPL
Coverage



LAR



NPL
(in IDR'bn)



Summary and key strategies for sustainable profit

1

Strong first quarter results driven by more robust risk management and cost discipline.

2

Key focus is sustainable asset growth through loan and partner diversification.

3

Continue to deliver profitability path, with caution amid current market conditions.



Let's Collaborate and Grow Together!